**Undertaking from Buyer -**

**Date:**

**To,**

**XYZ Ltd**

**Address -**

**PAN-**

**TAN -**

In pursuance of Section 194Q of the Income Tax, 1961 and responsibility cast on us with respect to deduction of Tax at source, We, M/s \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_qualify as a Buyer as defined under Section 194Q of the Income Tax Act, 1961 (“the Act”)

We hereby confirm that as per provisions of Section 194Q of the Act, it is our primary responsibility to deduct tax at source and discharge the liability regularly with effect from 1st July, 2021.

We understand that our failure to deduct tax under Section 194Q would result in liability of the Seller to collect tax at source under Section 206C (1H) of the Act and therefore would undertake to pay the tax to Seller under 206C (1H) and indemnify the Seller for any other consequential interest and penalty.

**For \_\_\_\_\_\_\_\_\_\_\_\_\_\_**

**Authorized Signatory**

**Declaration on Invoice –**

1. “This Invoice is subject to tax deduction at source u/s 194Q of the Income Tax Act, 1961, If applicable.
2. Tax Collection at Source as mandated u/s 206C(1H) of the Income Tax Act, 1961, if required, shall be recoverable from the Buyer”